



CIRCULAR

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Reference : Real time monitoring of schemes for 2014
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Circular 17 of 2014: Real time monitoring (RTM) of schemes for 2014

The Council for Medical Schemes (CMS) as part of its broader regulatory mandate, monitors, *inter alia*, the financial soundness of medical schemes. There are several tools used to support this function and collect data from medical schemes – one such tool is the Real Time Monitoring (RTM) system which was introduced during 2012 (Circular 20 of 2012), following the completion of the pilot phase in which a selected sample of medical schemes and administrators participated.

The RTM system has now been fully implemented and all medical schemes are directed, as per the provisions of Section 44 (5)(b) of the Medical schemes Act 131 of 1998 (“the Act”) to submit the required information no later than four weeks after every month end from 2014 onwards as per Circular 22 of 2013.

Further, your attention is drawn to the provisions of Section 66(3) of the Act, in terms of which any medical scheme which fails to furnish the Registrar with the requisite information, shall be liable to a penalty of R1 000 (one thousand Rand), for every day for which the failure continues.

For schemes which have not yet submitted for January 2014, schemes have until 28 March 2014 to submit without incurring penalties in this regard.

Month Data	Submission Date
January	By 22 February 2014
February	By 28 March 2014
March	By 29 April 2014
April	By 28 May 2014
May	By 30 June 2014
June	By 28 July 2014
July	By 28 August 2014
August	By 29 September 2014
September	By 28 October 2014
October	By 28 November 2014
November	By 29 December 2014
December	By 28 January 2015

The dates for 2015 submission will be published at the end of this year.

For further details in respect of the submission process, kindly refer to <http://www.medicalschemes.com/files/SysDocs/RealTimeMonitoringSchemes.pdf>.



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