



CIRCULAR

Reference: 2014 SAICA Accounting Guide
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Circular 23 of 2014: SAICA Accounting Guide

The Council for Medical Schemes (CMS) is in the process of reviewing the Medical Schemes Accounting Guide (Accounting Guide) which is to be issued by the South African Institute of Chartered Accountants (SAICA).

The purpose of the Accounting Guide is to provide guidance on the accounting and applicable legislative requirements of medical schemes. The guide assumes compliance with International Financial Reporting Standards (IFRS) and any additional financial reporting requirements of the Council for Medical Schemes and addresses only the accounting and reporting issues that are specific to schemes that carry on the business of a medical scheme.

All schemes are requested to furnish CMS with suggestions and comments in respect of the proposed 2014 Guides.

The suggestions and comments can be submitted to j.scheepers@medicalschemes.com or alternatively fax to (012) 431 0619 on or before 16 May 2014.

Your assistance in this regard will be highly appreciated.

Tebogo Maziya
Head: Financial Supervision Unit