



CIRCULAR

Reference: 2017 SAICA Accounting Guide
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Circular 26 of 2017: SAICA Accounting Guide

The Council for Medical Schemes (CMS) is in the process of reviewing the Medical Schemes Accounting Guide (Accounting Guide) which is to be issued by the South African Institute of Chartered Accountants (SAICA).

The purpose of the Accounting Guide is to provide guidance on the accounting and applicable legislative requirements of medical schemes. The guide assumes compliance with International Financial Reporting Standards (IFRS) and any additional financial reporting requirements of the CMS, and addresses only the accounting and reporting issues that are specific to schemes that carry on the business of a medical scheme.

All schemes are requested to furnish the CMS with suggestions and comments in respect of the proposed 2017 SAICA Accounting Guide. The 2016 SAICA Accounting Guide can be accessed by [clicking here](#).

The suggestions and comments can be submitted to j.scheepers@medicalschemes.com on or before 31 May 2017.

Your assistance in this regard will be highly appreciated.

A handwritten signature in black ink, appearing to read 'Maziya', is positioned above the name of the signatory.

Tebogo Maziya
General Manager: Financial Supervision Unit
Council for Medical Schemes