



CIRCULAR

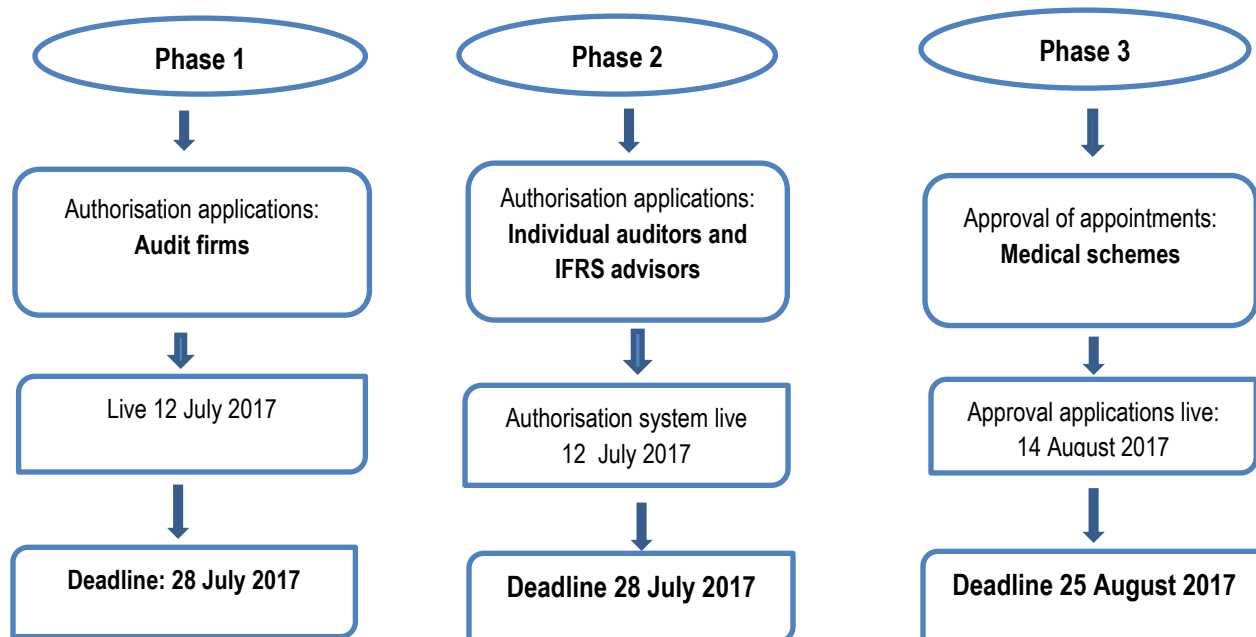
Reference: Authorisation Standards: Auditors
Contact person: Bontle Tshele
Tel: 012 431 0428
E-mail: b.tshele@medicalschemes.com
Date: 12 July 2017

Circular 46 of 2017: Standards for Authorisation of Auditors and IFRS advisors

The Council for Medical Schemes (CMS) would like to inform auditors and International Financial Reporting Standards (IFRS) advisors that the online Authorisation Portal is now available on our website. To access the portal, please [click here](#).

For more information on how to use the Portal, users can access our help file by clicking [here](#).

Application process:



Phase 1: Application by audit firms

For the application of the new audit firm; a representative has to be nominated by the audit firm.

In order to grant the audit firm representative access to the online application form, audit firms are requested to email the following details:

- Name of contact person;
- Position;
- Tel. no;
- Cell no; and
- E-mail.

These details must be forwarded to the email address: auditorapprovals@medicalschemes.com. Each firm should nominate only 1 (one) contact person for purposes of application for authorisation.

Submission requirements:

The authorisation system will go live on 12 July 2017. Applications for audit firms who would like to be authorised for the 2017 financial year should be submitted to the CMS by 28 July 2017 with the following documents:

- Signed online based report;
- Declaration by senior firm representative;
- IRBA firm review decision letter/ Letter from audit firm if IRBA has not completed review;
- IRBA annual certificate of registration; and
- Proof of payment of Administration fees.

All applications will only be deemed valid upon the submission of hard copies as detailed above.

Phase 2: Application for authorisation by individual auditors and IFRS advisors

The authorisation system will go live on 12 July 2017, thereafter applications for individual auditors and IFRS advisors will be accepted. In order to be considered for the 2017 financial year, the applications for individual auditors and IFRS advisors must be submitted by 28 July 2017. The list of all authorised auditors and IFRS advisors will be published on the CMS website by no later than the 14 August 2017.

Phase 3: Approval applications

Medical scheme applications for approval of appointment will be accepted from 14 August 2017 to 25 August 2017, including submission of all relevant documents.

Administration fees

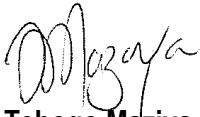
The fees payable for the 2017 financial year are as follows:

	Audit firm	Individual auditor	IFRS advisor
Fee payable:	R5 000	R2 500	R2 500

The fee payable by the audit firm is R5 000 and R2 500 per individual auditor and per IFRS advisor in respect of initial applications and renewals. This fee is payable on application and will cover the three (3) years' authorisation period.

The CMS will keep the auditors and medical schemes updated with any developments with regard to this process, until the 2017 applications are completed.

Your cooperation will be highly appreciated.



Tebogo Maziya
General Manager: Financial Supervision Unit
Council for Medical Schemes