



CIRCULAR
FOR RELEASE ON
2015/01/16

Reference : Quarterly Returns for 2014
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Date : 2015/01/16

CIRCULAR 4 OF 2015: QUARTERLY STATUTORY RETURNS FOR THE PERIOD ENDING 31 DECEMBER 2014

The Council for Medical Schemes (CMS) would like to inform all Principal Officers and statutory return users of the 2014 quarterly statutory return that the online program will be available on our website from 16 January 2015 for submission of Quarter 4 of 2014 (www.medicalschemes.com).

The following signed documentation must be physically submitted to the CMS by no later than 13 February 2015 to ensure a complete submission:

- Two (2) quarterly return documents – indicating “Final DD/MM/YYYY”;
- Two (2) sets of monthly management accounts; and
- Detailed investment schedules, including a breakdown of all the underlying assets per institution. Please also refer to Circular 7 of 2005 in this regard.

Circular 27 of 2014 refers -Schemes should notify the CMS of any changes in Part 1 when they take place.

Schemes will be given 3 weeks from date of going live in which to verify/request changes to Part 1. The deadline for Part 1 changes for the fourth quarter of 2014 is 06 February 2015.

The Principal Officer, Chairperson, and one other trustee signatory in terms of section 39 of the Medical Schemes Act 131 of 1998 (Act) must sign these documents. The investment schedules should be signed off by the Principal Officer. Please note that the Council for Medical Schemes will regard the submission of the 2014 quarterly statutory return documentation as incomplete if any of the documents are not signed as required.

Your attention is drawn to the provisions of Section 66(3) of the Act in terms of which any medical scheme which fails to furnish the Registrar of Medical Schemes with the prescribed documentation shall be liable to a penalty of R1 000.00 (one thousand Rand) for every day on which the failure to comply continues.

Your cooperation will be highly appreciated.



Tebogo Maziya
General Manager: Financial Supervision Unit
Council for Medical Schemes