



**CIRCULAR**

Reference: 2016 SAICA Accounting Guide  
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## **Circular 51 of 2016: SAICA Accounting Guide**

The Council for Medical Schemes (CMS) is in the process of reviewing the Medical Schemes Accounting Guide (Accounting Guide) which is to be issued by the South African Institute of Chartered Accountants (SAICA).

The purpose of the Accounting Guide is to provide guidance on the accounting and applicable legislative requirements of medical schemes. The guide assumes compliance with International Financial Reporting Standards (IFRS) and any additional financial reporting requirements of the Council for Medical Schemes, and addresses only the accounting and reporting issues that are specific to schemes that carry on the business of a medical scheme.

All schemes are requested to furnish CMS with suggestions and comments in respect of the proposed 2016 SAICA Accounting Guide.

The suggestions and comments can be submitted to [j.scheepers@medicalschemes.com](mailto:j.scheepers@medicalschemes.com) on or before 31 July 2016.

Your assistance in this regard will be highly appreciated.

**Tebogo Maziya**  
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