



CIRCULAR
FOR RELEASE ON
2010/10/21

Reference : Quarterly Return 3 of 2010
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CIRCULAR 53 OF 2010: QUARTERLY STATUTORY RETURNS FOR THE PERIOD ENDED 30 SEPTEMBER 2010

The Office of the Registrar of Medical Schemes (Office) has finalised the 2010 Quarterly Statutory Return online programme, which is now available on our website (<https://www.medicalschemes.com>Returns/>).

The deadline for the submission of Quarter 3 of 2010 is 12 November 2010, as per Circular 18 of 2010.

The following signed documentation must be physically submitted to the Office of the Registrar by no later than 12 November 2010, to ensure a complete submission:

- Two hard copies of the Quarterly Statutory Return – with the watermark “Final for Signature MM/DD/YYYY”;
- Two sets of September 2010 management accounts; and
- Detailed investment schedules including a breakdown of all the underlying assets per institution. Please also refer to Circular 7 of 2005 in this regard

(<http://www.medicalschemes.com/files/Circulars/Circular7of2005.pdf>);

The Principal Officer, Chairperson and one other trustee signatory must sign these documents, as is required in terms of section 39 of the Act.

Your attention is drawn to the provisions of section 66(3) of the Act, in terms of which any medical scheme which fails to furnish the Registrar with the prescribed documentation shall be liable to a penalty of R1,000 (one thousand rand) for every day, which the failure continues. Please note that the deadline applies to the receipt of the signed documents by the office and not merely the electronic submission.

Your cooperation will be highly appreciated.



Tebogo Maziya

Head: Financial Supervision Unit

Council for Medical Schemes