CIRCULAR

Reference	:	ITAP meeting
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Date	:	21 February 2012

Circular 6 of 2012: The way forward with the Risk Equalisation Fund (REF); invitation

This Circular serves as feedback to the medical schemes industry on the Risk Equalisation Technical Advisory Panel (RETAP) meeting that took place on 24 January 2012 in Pretoria.

- ✓ Consensus was reached that medical schemes will continue to submit Risk Equalisation Fund (REF) data to the Council for Medical Schemes (CMS), albeit with some changes to the frequency of submissions.
- ✓ There was general support from the meeting for the continuation of RETAP in the form of an Industry Technical Advisory Panel (ITAP). The terms of reference for ITAP will be discussed at its first meeting but it was generally agreed that these would be extended to cover some matters beyond risk equalisation. These other matters of a technical nature on which the CMS would collaborate with the industry, will also be tabled for discussion.
- ✓ The quarter 4 of 2011 REF submission must go ahead as planned and will be the last REF submission in the established format. Future submissions will be on an annual basis as opposed to the previous quarterly input and the details of the submissions will be discussed at the first ITAP meeting.

Your participation in the process outlined above is encouraged and would be highly appreciated.

We look forward to seeing you at the first ITAP meeting!

Invitation to the first ITAP meeting:

Date: Thursday, 8 March 2012

Time:	10:00-14:00
Venue:	Council for Medical Schemes Ulwazi boardroom Block E Hadefields Office Park 1267 Pretorius Street Hatfield Pretoria
Map and directions:	http://www.medicalschemes.com/ContactUs.aspx

RSVP to Busi Khuzwayo by 1 March 2012.

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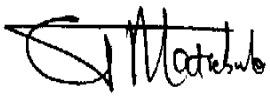

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