



Reference: Regulation 25 and Annexure C  
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## Circular 84 of 2016: Revision of Annexure C audit report

Regulation 25 to the Medical Schemes Act 131 of 1998, as amended (the Act) requires the submission of an annual report by the auditor of an administrator to the Registrar of Medical Schemes (Registrar). The format of the report is prescribed in Part 2 of Annexure C to the Act.

Regulation 17(2)(d) requires the submission of a report by the auditor of an administrator as part of an accreditation application. The report must be in the format as set out in Part 1 of Annexure C, indicating whether or not the administrator's system of financial controls is adequate for the size and complexity of the business of the medical scheme(s) administered.

The two Annexure C reports need to be aligned with the new and revised Auditor Reporting Standards, as well as the revised International Standards of Auditing (ISA).

In line with the above, the Office of the Registrar hereby invites nominations from authorised audit firms to participate in the Annexure C Task Group. Nominations should be sent to Julindi Scheepers at [j.scheepers@medicalschemes.com](mailto:j.scheepers@medicalschemes.com) by 31 December 2016.

The proposed project plan for the Annexure C Task Group is as follows:

- 24 January 2017      Annexure C Task Group meets to discuss objectives and purpose, as well as the proposed project plan.
- Volunteers to draft the two Annexure C reports are required.
- 28 February 2017      The first draft of the two Annexure C reports is finalised.
- The draft reports are circulated to the Task Group members for input and comments.

31 March 2017 Deadline for the receipt of comments relating to the draft reports.

6 April 2017 Annexure C Task Group meets to finalise the reports.

The participation of authorised audit firms in this process will be appreciated.



Danie Kolver  
General Manager: Accreditation  
Council for Medical Schemes