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Circular 78 of 2016: The review of the solvency framework – comments from stakeholders

The Council for Medical Schemes (CMS) published Circular 68 of 2015 on the review of the solvency framework (<http://www.medicalschemes.com/files/Circulars/Circular68Of2015.pdf>) and invited stakeholders to provide comments as set out in the circular.

The CMS would like to thank the stakeholders who responded and provided comments. The majority of the comments received, supported the review of the current solvency framework and moving towards a risk based framework. The comments and proposed framework were discussed in a workshop with Council, which provided their support to the CMS to continue with further research on the project. The next step will be for the CMS to engage with stakeholders so as to improve and refine the proposed framework as part of the ongoing research.

Once the CMS and stakeholders have worked on, and refined the framework, the CMS will present these findings to Council for further direction. A final decision on the implementation of a new framework will only be taken, once all concerns were addressed, uncertainties been clarified and after completion of an impact analysis study.


The CMS therefore invites all stakeholders to a workshop at which a presentation on the proposed framework will be given and comments and concerns raised in the submissions, as well as the way forward will be discussed. The proposed dates and locations for the workshop are as follows:

Pretoria: Tuesday, 22 November 2016 from 09:00 to 12:00
Cape Town: Friday, 25 November 2016 from 10:00 to 13:00

Please RSVP **before 7 November 2016** to Busi Khuzwayo (E-mail: b.khuzwayo@medicalschemes.com). She will forward you the details of the venue, once we have an indication of the number of people who will attend the workshop.

To access the comments submitted, kindly follow the link: [Responses](#)

Your participation will be highly appreciated.



Dr A de Villiers

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