



## PRESS RELEASE

Reference: Medical schemes' AGM dates  
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### **Press release 3 of 2015: Members have a say in the affairs of medical schemes by attending AGM's**

The Council for Medical Schemes (CMS), regulator of the medical schemes industry, protects beneficiaries of medical schemes but members – especially principal members – also have a responsibility to take an active interest in the affairs of their respective medical scheme by attending the Annual General Meeting (AGM).

Medical schemes are not-for-profit entities that collectively belongs to members. According to Mr Daniel Lehutjo, Acting Chief Executive & Registrar of the CMS, "it is crucial that members attend the AGM of their schemes to receive a report from the Principal Officer on the performance and future plans of the scheme. Members will also hear and give input into other important considerations of the scheme."

Not only will members have a say in voting for trustees, but they also have an opportunity to vote on critical matters such as the remuneration of trustees (if the scheme has a policy of trustee remuneration).

"By attending the AGM members have an opportunity to ask key and critical questions on scheme related matters. Schemes issue information on the issues under discussion beforehand, which enables members to get a good idea of the priorities for the scheme. The CMS as regulator therefore encourages members to play a part in actively participating in AGM's as a form of exercising governance over such schemes," advises Lehutjo.

The CMS asked schemes for dates of their AGM's which is shared with members. Also watch out for notices from your scheme about relevant AGM details such as the venue and time.

AGM dates for the 2015 fiscal year of medical schemes registered in terms of the Medical Schemes Act are available on the CMS website on the following link:

<http://www.medicalschemes.com/files/extras/MdclSchmsAGM2015.pdf>.

**End**

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