



Principal Officers
Boards of Trustees
Statutory return users
Other stakeholders

Ref: QR 2009
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Circular 1 of 2010

Submission of December 2009 management accounts

With reference to Circular 32 of 2009, the Office of the Registrar would like to provide more details to all Principal Officers and statutory return users regarding the quarterly submission for 2009.

We would like to request all schemes to submit management accounts for December 2009.

All management accounts are to be signed by the Principal Officer as proof of review and two copies should be submitted to the Office.

Management accounts should include the following as a minimum:

- Membership information (average and period end members and beneficiaries),
- Gross and net contributions,
- Gross and net relevant healthcare expenditure,
- All items of non-health expenditure (Administration costs, Managed care, broker costs and Net impairment on healthcare receivables),
- Net assets per Regulation 29, and
- All components of the solvency calculation.

Any exclusion of the above items will constitute a non-submission.

Schemes may submit these management accounts electronically but all hard copies should reach the office by no later than 19 February 2010.

Please note that this deadline is still in line with the original deadline set for the submission of Quarter 4 of 2009 as per Circular 17 of 2009.

Your attention is drawn to the provisions of Section 66(3) of the Act in terms of which any medical scheme which fails to furnish the Registrar of Medical Schemes with the prescribed documentation

A statutory body established in terms of the
Medical Schemes Act, 1998 (Act 131 of 1998)

Chairperson: Prof. W Pick Acting Registrar & CEO: P Matshidze



shall be liable to a penalty of R1 000.00 (one thousand Rand) for every day on which the failure to comply continues. **PLEASE NOTE THAT THE DEADLINE APPLIES TO THE RECEIPT OF ALL THE SIGNED DOCUMENTS BY THE OFFICE AND NOT MERELY THE ELECTRONIC SUBMISSION.**

Your cooperation will be highly appreciated.

Tebogo Maziya
HEAD: FINANCIAL SUPERVISION
COUNCIL FOR MEDICAL SCHEMES