

**BROKERS, BROKER  
ORGANISATIONS, MEDICAL  
SCHEMES AND ADMINISTRATORS**

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**CIRCULAR NO 17 OF 2010****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002: AMENDMENTS  
TO FIT AND PROPER REQUIREMENTS AND RELATED ISSUES AFFECTING  
ACCREDITED BROKERS**

Stakeholders are hereby notified of changes as per the attached circular letters published by the FSB and Government Gazette for general information.

Details can be obtained from the Financial Services website on the following links:

1. Debarment circular (1/2010) <http://www.fsb.co.za/Faisdep/FAISCirculars.html>
2. Fit and proper circular (2/2010) <http://www.fsb.co.za/Faisdep/FAISCirculars.html>
3. Government Gazette for conflict of interest requirements.  
<http://www.fsb.co.za/Faisdep/Codes%20of%20Conduct.htm>

The effect of this circular is that failure by brokers to comply with fit and proper requirements will result in ongoing accreditation in terms of the Medical Schemes Act and Regulation 28 published thereunder, not being granted.

Yours sincerely

**Danie Kolver  
HEAD OF ACCREDITATION**