



COUNCIL FOR MEDICAL SCHEMES

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Circular 32 of 2008

Guideline for preparation of a business plan where a scheme is not meeting the statutory solvency requirements

The Office would like to express its appreciation to the industry for making use of the standard business plan guideline when preparing regulation 29(4) business plan i.e. business plans in respect of schemes that are not meeting the minimum statutory requirements.

Regulation 29(4), requires that: "A medical scheme that for a period of 90 days fails to comply with sub regulations (2), (3) or 3(A) must notify the Registrar in writing of such failure and must provide information relating to –

- a) the nature and causes of the failure, and
- b) the course of action being adopted to ensure compliance therewith."

The Office is in the process of enhancing the guideline, which is currently published on our website www.medicalschemes.com under Publications – Guidelines and Manuals – Industry Guidelines – No. 39 Guidelines for preparation of a business plan where a scheme is not meeting the statutory solvency requirements.

Chairperson: Prof. William Pick Vice-Chairperson: Dr Saadiq Kariem Chief Executive & Registrar: Patrick Masobe

A STATUTORY BODY ESTABLISHED IN TERMS OF THE MEDICAL SCHEMES ACT, 1998 (ACT 131 OF 1998)

All medical schemes are kindly requested to provide the Office with comments and suggestions in respect of these guidelines. All inputs should be forwarded on or before the 11th of December 2008 to k.mahoby@medicalschemes.com or alternatively send a fax to (012) 431 0665.

Your assistance in this regard will be highly appreciated.

Kind regards



T Maziya
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