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PRESS RELEASE

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His Lordship Mr Justice Yekiso today granted an order in the Cape High Court placing Pro Sano Medical Scheme under final curatorship. This follows an earlier order granted on 30 March 2007 which had placed the scheme under provisional curatorship. Mr Johannes Malose Seoloane was appointed as the curator of the medical scheme.

Curatorship means that the existing trustees of the scheme are removed, and that the scheme will now temporarily be governed and managed by Mr Seoloane in place of the board of trustees. Once the affairs of the scheme are in order, Mr Seoloane will in all likelihood organize an election process for a new board to be elected in order to assume control of the affairs of the scheme.

This matter is the conclusion of a curatorship application launched by the Registrar of Medical Schemes in the Cape High Court during October 2006, based on a number of governance irregularities in the scheme. This application was followed by a court-ordered investigation, which substantially confirmed the Registrar's complaints of irregularities.

On 25 April 2007, the provisional curator filed a report with the Court based on his observations of the affairs of the medical scheme, which also recommended confirmation of the curatorship.

"Members can rest easy tonight," said the Registrar of Medical Schemes, Mr Patrick Masobe. "The scheme is now in safe hands. The scheme has the funds to meet all its obligations, and I have every confidence that members' interests will be paramount under the management of the curator. Our primary concerns were with the governance of the scheme, and these concerns have now been effectively addressed with the appointment of a curator."

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