

Reference: 2019 Annual Statutory Return extension

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Circular 27 of 2020: Extension to the Annual Statutory Return submissions for 31 December 2019

The Council for Medical Schemes (CMS) has received various submissions from medical schemes on the impact the lockdown will have on the submission of the 2019 Annual Statutory Return and Annual Financial Statements.

In considering these submissions, the CMS has decided to extend the deadlines for the 2019 Annual Statutory Return as follows:

- Electronic submission of the Annual Statutory Return must occur by 17 May 2020; and
- The signed hard copy submission must reach CMS no later than 31 May 2020.

Schemes are to ensure that all statutory return queries and validations are resolved by 30 April 2020, and all requirements of <u>Circular 16 of 2020</u> remain applicable.

Your attention is drawn to the provisions of Section 66(3) of the Act, in terms of which any medical scheme which fails to furnish the Registrar with the prescribed documentation shall be liable to a penalty of R1,400 (one thousand four hundred rand) for every day that the non-compliance continues. Please note that the deadline applies to the receipt of the signed documents by the Office of the Registrar and not merely the electronic submission.

Your cooperation will be highly appreciated.

Lerato Sehularo

Acting General Manager: Financial Supervision Unit

Council for Medical Schemes