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PRESS RELEASE

Press release 1 of 2009

Thursday, 22 January 2009

Liquidation of Solvita

On Friday, 16 January 2009, the Johannesburg High Court granted an order placing Solvita Medical Scheme under liquidation in terms of Section 53 of the Medical Schemes Act 131 of 1998.

The Acting Registrar Patrick Matshidze sought the order in order to protect the interests of Solvita members given the poor financial performance of the scheme and its inability to grow adequate membership. Solvita, which is a restricted scheme for members of Solidarity trade union, had a total of 722 members (1 866 beneficiaries) at the end of October 2008. It is administered by Prosperity Health Managers (Pty) Ltd.

The Master of the High Court is expected to appoint a liquidator soon. Once appointed, the liquidator will take over the affairs of the scheme and will have the authority to attend to all queries, complaints and other matters pertaining to the scheme.

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